



**FINANCE COMMITTEE MEETING
REPORT OF THE REGULAR OPEN SESSION**

Tuesday, October 4, 2022 – 1:30 p.m.
Hybrid Meeting

DIRECTORS PRESENT: Mark Laws – Chair (Substitute for Donna Rane-Szostak), Annie McCary, Ralph Engdahl, Cris Prince, Cush Bhada, Jim Cook, Ira Lewis, Jules Zalon
DIRECTORS ABSENT: Donna Rane-Szostak (excused)
ADVISORS PRESENT: Wei-Ming Tao
STAFF PRESENT: Steve Hormuth, Jose Campos, Manuel Gomez, Erika Hernandez

Call to Order

Director Mark Laws, President, chaired and called the meeting to order at 1:30 p.m.

Approval of Meeting Agenda

A motion was made and the agenda was approved as presented by consent.

Approval of Meeting Report for September 6, 2022

A motion was made to approve the meeting report as presented; no changes were requested, and the report was approved by consent.

Chair Remarks

None.

Member Comments (Items Not on the Agenda)

None.

Department Head Update

Steve Hormuth, Director of Financial Services, provided a brief summary of the 2023 Business Plan adoption that occurred at the September Third Board meeting.

Preliminary Financial Statements dated August 31, 2022

Jose Campos, Assistant Director of Financials Services, presented the Preliminary Financial Statements dated August 31, 2022.

2023 Collection and Lien Enforcement Policy

The 2022 Collection and Lien Enforcement Policy was provided by legal with minor redline changes for year 2023. The committee reviewed the changes and a motion was made and seconded. By unanimous decision, the motion passed to accept the 2023 Collection and Lien Enforcement Policy. It will be presented at the next Board meeting and will be placed on the Consent Calendar.

Endorsements from Standing Committees

Maintenance and Construction Committee – Request for Supplemental Appropriation for Shepherd's Crook Conditional Use Permit Amendment. Manuel Gomez, Director of Maintenance and Construction, presented a staff report requesting the committee not to discuss the merits of the higher shepherd's crook but simply to approve and endorse a supplemental appropriation in the amount of \$10K from the Replacement Reserve Fund for the Conditional Use Permit application to be processed with the City of Laguna Woods to revise the Shepherd's Crook height restriction contained in CUP-1135 from 7 feet to 11 feet. A motion was made by Director Ralph Engdahl and seconded by Director Annie McCary to accept the request.

The motion passed unanimously to approve and endorse the recommendation and present at the next board meeting.

Future Agenda Items

None.

Committee Member Comments

None.

Date of Next Meeting

Tuesday, November 1, 2022 at 1:30 p.m.

Recess to Closed Session

The meeting recessed at 2:32 p.m.



Mark Laws, Chair (Substitute for Donna Rane-Szostak)